



MORGAN

press release

MORGAN OPENS PEARL MIDTOWN LUXURY APARTMENTS

HOUSTON, TX, AUGUST 26, 2014 – Morgan, a leader in upscale multifamily development, construction and property management, has completed construction on Pearl Midtown, its newest luxury midrise apartment project in Houston. The prime property, on 1.15 acres in the city's Midtown district, is at 3101 Smith St. bounded by Elgin and Louisiana. The project's architect is Wallace Garcia Wilson.

“Morgan's Pearl Midtown is yet another ‘pearl’ in our luxury midrise portfolio,” said President Alan Patton. “Midtown is an outstanding apartment market given its proximity to jobs and nightlife. Pearl Midtown sits on a full city block between downtown and the Houston Medical Center within walking distance to bars and restaurants and only three blocks from light-rail transportation. Pearl Midtown definitely provides easy access to the city's primary pulse points.”

Pearl Midtown contains 154 apartment homes ranging from 499 square feet to 1,439 square feet with a mix of studios, one and two bedrooms. The units are arranged in four stories over two podium levels of garage parking featuring eVgo car charging stations. Some of the apartment homes have Bluetooth sound systems, unique wrap-around balconies and unobstructed downtown views.

Other premium Pearl amenities include high-end quartz countertops, oversized walk-in showers, a business café and state-of-the-art fitness studio. Residents also have access to a resort-style infinity swimming pool with outdoor kitchen and sun deck. Pearl Midtown is the first residential development to incorporate the city's B-cycle bike sharing program, which has relocated one of its stations to the Pearl Midtown site.

ABOUT THE MORGAN GROUP, INC.

The Morgan Group, Inc. is a privately held national developer and manager of Class A multifamily properties with headquarters in Houston, Texas. Founded in 1959, Morgan also specializes in upscale urban construction and third-party property management across the United States. Since 1988, Morgan has developed more than 15,000 units at a cost of more than \$1.7 billion. More than 2,500 units are in the planning or construction stages in Texas and Florida. For more information, visit www.morgangroup.com.

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