



MORGAN

press release

## MORGAN STARTS CONSTRUCTION ON PEARL LANTANA LUXURY APARTMENT COMMUNITY IN AUSTIN, TX

**HOUSTON, TX, FEBRUARY 26, 2015** – Morgan, a leader in upscale multifamily development, construction and property management, has started construction on its latest Pearl luxury apartment project along Southwest Parkway at 4601 Rialto Blvd. in southwest Austin. US Bank is providing the construction financing. Completion of Pearl Lantana is expected in Q4 2016.

Pearl Lantana will contain 444 units, with one, two, or three bedrooms, ranging from 660-1676 square feet. The property provides spectacular views of downtown Austin and miles of greenbelt lying between Pearl Lantana and downtown.

“Southwest Austin, specifically along Southwest Parkway, is a very attractive area because of its proximity to downtown and to highly ranked public schools in the Austin Independent School District,” said Executive Vice President Carter Bechtol. “In addition, a number of tech companies have offices there, including AMD, Solar Winds and Freescale, which are all just minutes away from the project. With a serene, park-like setting, Pearl Lantana will provide a luxury apartment community for residents seeking convenient access to downtown and area employment, as well as to the many parks and hike and bike trails that traverse the area.”

The newest Pearl will feature the brand’s premium amenities, such as open floor plans, high-end wood style floors, side-by-side refrigerator/freezers, full size washers and dryers, under-mount sinks, kitchen islands in select units, walk-in closets, contemporary track and pendant lighting, USB outlets, and patios or balconies. Pearl Lantana residents will have access to resort-style pools, outdoor areas, a kitchen, poolside cabanas and grilling stations. Other amenities include an e-lounge, club room, and platinum athletic club with a private spin bike studio.

### ABOUT THE MORGAN GROUP, INC.

The Morgan Group, Inc. is a privately held national developer and manager of Class A multifamily properties with headquarters in Houston, Texas. Founded in 1959, Morgan also specializes in upscale urban construction and third-party property management across the United States. Since 1988, Morgan has developed more than 15,000 units at a cost of more than \$1.7 billion. More than 2,500 units are in the planning or construction stages in Texas and Florida. For more information, visit [www.morgangroup.com](http://www.morgangroup.com).

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