

MORGAN APPOINTS SCOTT MAKEE REGIONAL DEVELOPMENT PARTNER FOR DENVER & PHOENIX

Houston, TX, November 7, 2018 – MORGAN, a leader in upscale multifamily development, construction and property management, has named Scott Makee Regional Development Partner responsible for overseeing MORGAN's continued expansion in the Phoenix and Denver markets. MORGAN started construction on the luxury Pearl Biltmore in Phoenix during the first quarter of this year.

"MORGAN is very pleased that Scott has decided to join us as we continue construction on the Pearl Biltmore in Phoenix and affirm our full-time commitment to Denver with a site outside the Denver Tech Center," said Executive Vice President of Development Philip Morgan. "With Scott's extensive experience in multifamily and mixed-use community development in Phoenix and Denver, he will be a real asset in helping MORGAN expand our presence in both markets."

Scott comes to MORGAN from Crescent Communities where he spent 11 years, most recently as Managing Director of Colorado and Arizona. During his real estate career, he has been instrumental in developing nearly 4,000 multifamily units and deploying \$600 million of capital. Prior to joining Crescent, Scott worked for CBRE, Interbrand Wood Healthcare, Numoda Corporation and the Brand Institute.

He earned an MBA with a concentration in Real Estate from the University of North Carolina's Kenan-Flagler Business School and graduated cum laude from Wake Forest University with a bachelor's degree in Business Administration/Finance. Scott is a member of the Urban Land Institute and the National Multifamily Housing Council.

"Phoenix and Denver are perfect locations for MORGAN's upscale Pearl communities," Scott said. "I'm excited to have the opportunity to join the MORGAN team and expand the development pipeline in these growing metropolitan areas. The company's entrepreneurial environment is especially conducive to pursuing unique multifamily and mixed-use communities, and I look forward to being part of MORGAN's future growth."

About MORGAN

MORGAN is a privately held national developer and manager of Class A multifamily properties. With headquarters in Houston, TX, MORGAN specializes in upscale urban construction and third-party property management across the United States. Since 1988, MORGAN has developed over 20,000 units at a cost of \$3.1 billion. For more information, visit www.morgangroup.com.

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